

**Cullman Bancorp, Inc.**  
**Consolidated Balance Sheets**  
(Dollars in thousands, unaudited)

	<b>September 30,</b> <b><u>2024</u></b>	<b>December 31,</b> <b><u>2023</u></b>
<b>ASSETS</b>		
Interest bearing cash and cash equivalents	\$ 143	\$ 229
Non- interest bearing cash and cash equivalents	4,390	4,157
Federal funds sold	<u>16,600</u>	<u>8,650</u>
Total cash and cash equivalents	21,133	13,036
Securities available for sale	26,758	28,356
Loans, net of allowance of \$2,873 and \$3,271 respectively	353,986	339,402
Premises and equipment, net	17,285	13,957
Accrued interest receivable	1,431	1,260
Restricted equity securities	3,273	2,782
Bank owned life insurance	9,457	9,239
Deferred Tax asset, net	2,009	2,440
Other assets	<u>609</u>	<u>1,169</u>
Total assets	<u><u>\$ 435,941</u></u>	<u><u>\$ 411,641</u></u>
 <b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Deposits		
Non-interest bearing	\$ 12,694	\$ 12,297
Interest bearing	<u>270,704</u>	<u>256,704</u>
Total deposits	283,398	269,001
Federal Home Loan Bank advances	45,000	35,000
Accrued interest payable	385	239
Other liabilities	<u>7,203</u>	<u>5,666</u>
Total liabilities	335,986	309,906
Shareholders' equity		
Common stock, \$0.01 par value; 50,000,000 shares authorized; 6,802,611 and 7,301,282 shares outstanding at September 30, 2024 and December 31, 2023	66	71
Additional paid-in capital	43,890	48,081
Retained earnings	60,950	59,344
Accumulated other comprehensive loss	(2,199)	(2,913)
Unearned ESOP shares, at cost	<u>(2,752)</u>	<u>(2,848)</u>
Total shareholders' equity	<u>99,955</u>	<u>101,735</u>
Total liabilities and shareholders' equity	<u><u>\$ 435,941</u></u>	<u><u>\$ 411,641</u></u>

**Cullman Bancorp, Inc.**  
**Consolidated Statements of Income**  
(Dollars in thousands, unaudited)

	<b>For the Three Months Ended September 30,</b>		<b>For the Nine Months Ended September 30,</b>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Interest and dividend income:				
Loans, including fees	\$5,100	\$ 4,460	\$ 14,519	\$ 12,814
Securities, taxable	213	226	650	699
Non taxable securities	4	6	15	22
FHLB and FRB dividends	44	30	148	68
Federal funds sold and other	<u>218</u>	<u>329</u>	<u>550</u>	<u>864</u>
Total interest income	5,579	5,051	15,882	14,467
Interest expense:				
Deposits	1,389	799	3,669	1,931
Federal Home Loan Bank advances and other borrowings	<u>490</u>	<u>381</u>	<u>1,431</u>	<u>1,041</u>
Total interest expense	<u>1,879</u>	<u>1,180</u>	<u>5,100</u>	<u>2,972</u>
Net interest income	3,700	3,871	10,782	11,495
Provision for (reversal of) credit losses on loans	(264)	(108)	(396)	(85)
Provision for (reversal of) unfunded commitments	<u>(77)</u>	<u>108</u>	<u>(10)</u>	<u>132</u>
Net interest income after provision for loan losses	4,041	3,871	11,188	11,448
Noninterest income:				
Service charges on deposit accounts	287	285	837	825
Income on bank owned life insurance	75	71	219	204
Gain on sales of mortgage loans	7	-	28	15
Gain on prepayment of Federal Home Loan Bank advances	-	-	-	127
Other	<u>47</u>	<u>34</u>	<u>124</u>	<u>113</u>
Total noninterest income	416	390	1,208	1,284
Noninterest expense:				
Salaries and employee benefits	1,994	1,955	6,206	5,926
Occupancy and equipment	288	242	769	742
Data processing	309	261	892	730
Professional and supervisory fees	161	196	619	616
Office expense	76	46	176	123
Advertising	37	35	118	84
FDIC deposit insurance	40	40	118	122
Contribution to Foundation	20	-	20	-
Other	<u>119</u>	<u>109</u>	<u>359</u>	<u>336</u>
Total noninterest expense	<u>3,044</u>	<u>2,884</u>	<u>9,277</u>	<u>8,679</u>
Income before income taxes	1,413	1,377	3,119	4,053
Income tax expense	<u>303</u>	<u>297</u>	<u>637</u>	<u>930</u>
Net income	<u>\$1,110</u>	<u>\$ 1,080</u>	<u>\$ 2,482</u>	<u>\$ 3,123</u>